

Insurance Requirements

Milton Rents requires all customers to provide a current Certificate of Insurance. This should include the following information:

1. Commercial General Liability Policy

Occurrence form

Each occurrence limit: \$1,000,000 General Aggregate \$2,000,000

2. Automobile Liability Policy – for road use vehicles, if customer will transport equipment

Any Auto or

Scheduled, Hired, and Non-owned Combined Single Limit: \$1,000,000

3. Umbrella/Excess Liability Policy

Occurrence form

Each occurrence/Aggregate \$1,000,000

4. Equipment Property Coverage

(i.e. Inland Marine, Leased & Rented Equipment, Property Insurance including contractors' equipment on and off premises, Contractors Equipment Policy, Misc. Equipment)

Limit – \$100,000 or Replacement Value of the rented equipment, whichever is greater.

Coverage to be "All Risks" of direct physical loss

Deductible to be no more than \$2,500.00 without approval by Milton Rents, Inc.

5. Workers Compensation

Statutory Limits for the state where operations are performed with Employers Liability of \$500,000 and a waiver of subrogation provided to Milton Rents.

6. Loss Payee & additional insured

All Policies must list Milton Rents, Inc. named additional insured on the liability policies and as loss payee on the equipment property insurance. All commercial policies endorsements are to be provided indicating that the insurance company will provide 30 days' notice of cancellation or non-renewal of the insurance policies.

The limits shown are minimum limits and do not limit the customers responsibility in the event of a loss.

Certificate Holder:

Milton Rents, Inc. 509 Main Street Gorham, NH 03581

Fax # (603) 752-7277 or may be emailed to <u>AR@miltonrents.com</u>
Any questions, please contact our office at 603-752-5588 OR AR@miltonrents.com